

Message Text

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43

ACTION ARA-10

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /018 W

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P 222206Z FEB 74

FM AMEMBASSY TEGUCIGALPA

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 0000

AMEMBASSY BUENOS AIRES

LIMITED OFFICIAL USE TEGUCIGALPA 0787

E.O. 11652: N/A

TAGS: BMEP, HO

SUBJECT: MAJOR EXPORT PROJECT: PROCUREMENT OF SWITCHING EQUIPMENT

REF: STATE 025825 AND TEGUCIGALPA 0684

1. PRESS FEBRUARY 20 CARRIES ANNOUNCEMENT BY GOH MINFIN ACOSTA BONILLA THAT ARGENTINE GOVERNMENT HAS OFFERED \$20 MILLION LINE OF CREDIT TO GOH FOR PURCHASE OF MACHINERY AND EQUIPMENT MADE IN ARGENTINA. ARGENTINE AMBASSADOR TO UNITED STATES, ALEJANDRO ORFILA, VISITED TEGUCIGALPA FEBRUARY 18 TO WORK OUT DETAILS. REPORTEDLY REPAYMENT TERMS WILL BE 15 PERCENT OF PURCHASE TO BE PAID IMMEDIATELY WITH THE REST SPREAD OVER 8 1/2 YEARS AT AN ANNUAL INTEREST RATE OF 6 PERCENT.

2. SPECIFIC REFERENCE WAS MADE TO THE POSSIBLE APPLICATION OF THIS CREDIT LINE FOR PURCHASE OF TELEPHONE EQUIPMENT FROM THE STANDARD ELECTRIC (ITT) AFFILIATE IN ARGENTINA. THIS IS ONE OF THE FIRMS WHICH HAS SUBMITTED AN OFFER FOR PROJECT DESCRIBED IN REFTELS.

3. DEPARTMENT MAY WISH TO INFORM NORTH ELECTRIC AND GTE OF THESE DEVELOPMENTS. ALTHOUGH EMBASSY DOES NOT KNOW SPECIFICS OF GOH INVITATION TO THE COMPANIES TO PRESENT OFFERS FOR THIS PROJECT (E.E. IF THEY WERE TO INCLUDE FINANCING), COMPANIES MAY LIKE TO KNOW OF
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FACILITIES WHICH GOA IS REPORTEDLY MAKING AVAILABLE.

DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 22 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Authority: MorefiRH
Review Comment: n/a
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Review Exemptions: n/a
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